THE STOCK MARKET QUIET

Speculative Attention Fixed on the Senate Finance Bill.

oney Almost Imperceptibly Firmer

Dealings Not in Very Large Vol
\$2,065,460. The Lo Money Almost Imperceptibly Firmer ume - Consolidated Gas Advances gross for the week Sharply - Local Traction Issues Strong-Price Movements Regular.

NEW YORK Feb. 12.-There was a fairly general advance in the stock market today, and speculative attention seemed for the most part to converge upon the finance bill new under consideration by the Senate and which is expected to be voted on by that body Thursday. The somewhat be- farmers generally the showing made in Saturday's bank iten of cotton has statement to be ignored, and there way statement to be ignored, and there was observed little with the course of the day investment it engage attention.

Each officers will professed their inabil-terday, but all sho

ity to account specifically for the changes that appeared to the bank statement, particularly as regarded the tremendous expansion in the loan account. There have, to be sure, been heavy sales of commercial paper within the past week, and the in-crease in leans was fairly well distributed among the banks, but it was still thought that the heavy increase shown in loans must have resulted from some special and ctant transactions.

Today's money market was almost im-perceptibly firmer. In view of Saturday's bank statement, borrowers on time appeared to be more auxious to provide themselves with accommodation than they have been recently, and were bidders for three and four months loans at the rates at which they were offered prior to Saturday. It is obvious that at the moment the

New York banks could not stand such an extension of their liabilities as would be involved in a continuation of the processes that were reflected in Saturday's bank statement, but, on the other hand, it is plain that a comprehensive consideration of the monetary outlook must include the operations of the currency-finance bill, which now seems likely to be

ception very gratifying exhibits were made. The roads in the Southern States again re-ported the heaviest gross gains, the Louis-ville and Nashville and Southern Railway conspicuously. Another gratifying show-ing was that made by the Manhattan Rull-way Company for the quarter ended De-cember II, the company reporting a further increase in gress earnings, an indication that it is now doing better than holding its own in its competition with the surface

The dealings were not in very large volume, but were fairly well distributed. Strong and active features of the railway list were Pennsylvania, Norfolk and West-ern, and Baltimore and Ohlo. The granger

tional Steel, and Tennessee Coal and Iron.
The day's price movements were marked
by no little irregularity, and o casionally heavy sales, presumably for the purpose of realizing profits, appeared in various quar-

local dealings, either in respect to 'he tendency of that market or to the opera-tions here emanating from that quarter.

New York Stock Market

members of the ?	vew.	York	Exchi	inge,
1419 F Streat.				
****	Divisio	Righ.	Lor.	Class
Am. Steel and Wire	37%	3655	3736	
Am. Steel and Wire prid	3035	194	11075	:94
American Sugar	110%		1.1115-	312
American Tobasco	105	100%	105	10916
Ateliano	-21		-21	911
Atchison pfd		10%	42	400%
Baltimore and Ohio pt	77%	79%	77%	Title
Baltimore and Ohio		627%	102	105.50
Brook, Hapld Trunsit.		74%	72	7416
Consequate and Ohio	2017	39%	HHILL	1954
C., C., C. & S. L	16154	6684	60%	61%
Chl., But, and Quincy	12834		1281-	12556
Chicago Gas	107	100%	107	387754
C., M. & St. Paul	122%		10076	1225
Chi., R. I. and Pacific			1061	100%
Chi. and Great West's	18%		31154	2445
Col. Fuel and Iron	46	66%	46:	4654
Consididated Gas	100%	196	1993	1907
Centinental Tobacco	3336		38%	25156
Cont'ntal Tobacco pid	85%	H6	8514	67%
Dela and Hudson	115	115	335	115
Federal Steel	251	- 57	555g	50%
Federal Steel pfd	75%	76%	7075	26
Illimois Central		134	111	1127
Louis, and Nash	. 381	. 51%	H1:	81%
Metropolitan Traction	179%		123/2	383.5
Mathattan Elevated	568.	34975	1996	100
Misseuri Pacific		49%	86	9574
M., K. & T. pid	201	100/2	28	SEE.
National Lead Co	175		27	27
New Jersey Central	317	117	337	337
New York Central	155	335%	335	1455
Northern Pacific			-33	2075
Northern Pacific pid.	75	75	24%	74%
Pacific Mail			413/2	42
Fenna. B. B.	134	336	12276	1851
Reading First	561		541/4	565
Southern Pacific	. 1185	4954	3636	3075
Southern Hallway				313
Southern Railway pld.				246
Texas Pacific assessed				26%
Tenn. Coul and Iron	1965			395
Union Pacific	. 565			300
Union Pacific ptd	793			9.0
U. S. Leather pid U. S. Rubber	17	1756	17	扩充
I. S. Leuther pid	763	\$ 56%	76	76
U. S. Rubber	275	1 27 Kg	25	235
Wabash pild	. 21		20%	815
Western Union Tela.	. 85	81%	81	3410

The stock market yesterday showed a fine increase in business, and much greater strength and buoyancy than any day last week. The afternoon market was some-what dull, but prices continued to advance to the close, and at all times there was quiet buying. The outlook is most hopeful for livelier speculation, and a contin-uance of the upward movement this week. The cliques seem inclined to buy their se-curities now for the first time in several days, and the bears evidently do not care to take the short side for the present. A day or two of clique work would induce good commission buying, and, indeed, the public was not entirely absent from the public was not entirely absent from the market yesterday. There was talk of higher money rates on Saturday after the mark statement, and during the morning yesterday, but if there is to be a tightening of rates this week it did not show yesterday. Call loans were made all day at 21-2 per cent. It is still believed that the immense increase in loans shown in the statement last week is probably due to the accumulation of funds by the cliques for a bull campaign. All the good news prom-ised for yesterday came, and some that was not looked for. The dividend on Federal Steel common was declared. The earnings statements of the three principal Southern railways for the first week of Pebruary were received, and they all showed fine in-creases for the week. The Canadian Pa-cific people increased the dividend on their in stock from 2 to 3 per cent semi annually. The gross earnings of the Bal-timore and Ohio for the month of January shows an immense increase. The annual

Does Much Work With Little Work emington Typewriter

the Norfolk and We ville and Nashville The South enother most conv press the opinion cotton has been a tinues so large that

Another earnings report that attracted much attention yesterday was that of the Manhatian for the quarter ending December 31. The company showed net surplus after charges for the quarter of \$614,652, as against \$211,524 last year. The surplus after the dividend for the quarter was \$135,711, as against \$31,520 last year, al-though there was the large extra amount of stock to pay dividends on this year. The showing is considered in every way satisfactory. It is much better than had beet looked for. The effect of this statemen and of a generally better feeling regarding the traction securities was a quick ad-vance in the entire group yesterday after-Daring the last hour of the day were much the most active group on ist. Manhattan advanced to 100 1-2 and cloved at par, the opening price having been 98. Metropolitan advanced from 179 1-2 to 182, and closed at 181 1-2. Third Avenue advanced to above 195, a net gain of four or five points. Brooklyn advanced to 74 1-2 and closed at the top, which is the highest price for several days. Opinion among conservative financial people is still bullish regarding these stocks, and it is quite probable that a strong market today will induce heavy covering by the

The annual reports of the Chicago Gas Comrany was one of the news features of the day, and it created much confident talk the day, and it created much conduct and regarding the stock of the company. The net earnings for the year were \$1,961,572, as compared with \$1,577,925 for the previous year. The surplus after the payment of 6 per cent dividends was \$241,444. The business of the company is increasing steadily, and it seems certain to continue to increase, despite all the bear talk sent out periodically regarding the opposition of various kinds

Mr. Keene was said to be buying the Baltimore and Ohio securities and Penn-sylvania heavily yesterday, and whether this statement was true or not, these stocks were buoyant and active. Pennsylvania ad-vanced to 136, passing New York Central also closing at the top price for the day. The January report of the Baltimore and

It is rumored that the American Sugar Company will advance the price of all grades of sugar another five points in the near future. Another story is that the trust has made arrangements to take in one of the independent concerns. Sugar stock advanced to above 112 yearchdy and higher markets in Paris and Antwerp, but the foreign statistical situation was closed at 112, with a net gain of more than a point. Sentiment in usually well-informed quarters is bullish regarding the stock, although the bears are still talking. stock, although the bears are still talking of par for it before the end of this month.

Gossip regarding the Mexican Central and Mexican National securities is par-ticularly builtsh on account of the line condition shown in their current reports.

The Canadian Pacific directors yesterday increased the dividend on the common stock of the company from 2 to 3 per cent for the half year. The regular 2 per cent dividend was declared on the preferred

The expected declaration of 2 1-2 per cent dividend on the common stock of the Federal Steel Company was made by the directors vesterday. No statement was made at the meeting regarding the con-tinuance of the dividend during the pres-ent year. The sicok is now on a 5 per-cent basis, but there has been some talk cent basis, but there has been some talk of the probability that the payment will not be made until the end of the year, in the same way that it was postponed last year and for the same reason. Apparently it would be impossible under the charter of the company to pay dividends out of current earnings on the columns stock, but there is no reason why the dividend should not be paid quarterly out of the surplus earnings for last year. It is said that another meeting will be held in March to take action on this question. The steel securities generally were buoyant yesterday, and all showed good net gains at the close of the day. Tennessee Coal and Iron close of the day. Tennessee Coal and Iron advanced in the morning to 59 1.2, but later lost a point of this gain. Federal Steel common advanced to 57 and closed at 26 1.2, with a point gain for the day.

Washington Stock Exchange.

Sales Columbia Title Insurance: 1967 4 3-4: Capital Traction: 306751 3-4, 8067 91 5-8; Mergenthaler Linotype: 1067199 3-4 American Graphophone: 1006711 1-2. After call Lansion Monotype: 508713 3-4, 506 15 1-2. Sales-Columbia Title Insurance:

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Columbia H R 2d mort b's	110	112
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Wesh Gas Co. ser A. 6's, 1902-37	115	*
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INSURANCE STOCKS. Bid. Asked report of the Chicago Gas Company was published, and it made a fine showing.

	Largetter descendents	+0	1000
the Southern Railway.	Franklin	19	90
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estern, and the Louis	Corcolan	9	73.14
were among the most	l'otomac	49%	155
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en gross for the first		114	14
shows an increase of	National Union	12 %	135
ern Railway gross for	Columbia	8	85
84, an increase of \$78,-	Riggs	6V	63
NA. AD INCICASE OF PIN	People's		5
nings for the fiscal year	colonial	107	112
115,117, an increase of			2.72
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THE CHICAGO GRAIN MARKET. Wheat Opens Lower on Indifferen

Liverpool Cables. CHICAGO, Feb. 13 .- Wheat opened lower on the indifferent tone of Liverpool cables, which showed 1-4d, decline at the opening. Local traders sold freely, but their offerings were quickly absorbed by commission houses. Foreigners were fair buyers, principally for French account.

The Paris and Antwerp markets were ery strong, and 2 1-4@3 cents a bushel higher than Saturday. Clearances 243,000. There were 100,000 bushels cash wheat worked here for export. The seaboard reported only five loads taken. Corn early in the session was up 3-8c., but closed with it all lost. The Liverpool advance was the feature, 3-467-8d, over

Saturday. The market started at about the top. There was considerable profit tak-ing, some important longs letting go. The shipping business from here was light, 150, 000 bushels.

Outs lagged from the start to the finish at no time any higher than Saturday's close. The whole trade of late is by the spreaders. Oats at one time were 11 cents under corn, and people who have had outs sold and bought corn, and were taking profits. There was some country selling. Provisions were lower under short selling by local bears and free realizing sales by holders. The investment demand was rather light, packers doing most of the buying because of a large cash demand both for domestic and foreign account. This improved demand accounts for the strong hog market, notwithstanding the liberal re

Ware & Leland's Letter.

[Reported daily to Forrest B. Wood, Broker, 1235 F Street; upstairs; 'phone 1525.] CHICAGO, Feb. 13.-Wheat at Liverpool 1-4 higher; London cargoes very firm, options 1-2 higher; Paris wheat 45 and 60 for the first time in many months. It tions 1-2 higher; Paris wheat 45 and 60 closed at 135-1-2. Baltimore and Ohio common advanced to 62-3-4, and closed at the top price. The preferred advanced to 79-1-8, higher. World's shipments, 5,580,690 bushels, including 1,552,660 from Russia and The January report of the Baitimore and Ohio shows an increase of gross earnings of \$520,821, another of the remarkable statements that go far toward justifying even the present high price for the stock. even the present high price for the stock. Stocks, 2,704,000 bushles, decrease 270,000. even the present high price for the stock.

Despite these earnings, however, and despite the fine clique work in the stock, it is probable that conservative people are not venturing far on the long side of it at present. There are many other securities that offer a more alluring outlook.

The despite these earnings however, and despite the fine clique work in the stock, it damage to wheat serious. Primary receipts, 962,000; shipments, 260,000. The Northwest receipts were quite large, and that offer a more alluring outlook.

large. Corn at Liverpool 3-4 higher increased 126,000, clearances 696,006. There was an advance at the opening which brought about realizing later on a large brought about realizing later on a large scale. Primary receipts heavy, 1.741,000 bushels, and it looks as if receipts here would be large; 116 cars estimated for tomorrow. There are a great many outside buying orders in the market, but not enough to absorb offerings. It looks as if the edge was off the market.

Provisions—Hogs were higher. Exports

were considerably larger than last year. The Government reports on hogs will not be given out until June. A local plunger was a large seller of pork, which carried the entire market down. On any advances would take profits.

Atomia rawe byon.		-		
Chicago Grain	and P	rovis	ion 3	arket
Corrected daily members of th 1419 F Street.				
WHEAT.			Low.	Clos.
May	18%	6034	185	69% B
Cons.	34.%	16N	24%	364 B
July	5%	-13%	13%	155-1
May	DIN.	24	SIN	TRN ELN-1
Pans.			10.50	
July	11.16	1117		10.97
May	6.12	6.12	6.07	6.07
July	6,12	6.22	6.10	6+15
May	# #5 6.07	6.07	6.03	5.97
1000110000				

New York Cotton Market. Open. High. Low. 8-42 8-59 8-31 8-48 1-61 8-37 8-44 8-64 8-45 1-67 1-79 1-62

A DISHONORED DRAFT.

William W. Price Sues a Bank for

Damages. William W. Price, of the Metropolitan Hotel, yesterday through his attorney, A. Leftwich Sinclair, instituted suit against the National Safe Deposit, Savings and Trust Company, for \$300 damages. The suit is brought before Justice of the Peace O'Neal. It is claimed that the defendant conducts a banking business in the District of Columbia. Mr. Price is one of its depositors, and he alleges that on the 2d of February, 1900, he executed and delivered to one W. M. Frank a certain draft or order upon the defendant for the pay-ment of \$25, and directed it to charge the

ment of \$2.5, and same to his account.

The plaintiff says that the draft was deposited in the Central National Bank, for posited in the Central National Bank, for collection, and that when it was presented to the defendant company for payment the same was dishonored. He claims that the dishonor of his draft was wrongful, and that at the time the draft was presented for paymen, he had on deposit with the defendant, t. his credit, the sum of \$50. As a result of the action of the defendant the plaintiff claims that he has been injured in his credit and repute in the com

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FINANCIAL.

DIDN'T LIKE IT.

This story is told of a musical daughter and an unussical mether. The daughter is barely more than 2 years edd, but else has already shown every sign of, the keenest musical instinct. The mother, on the contrary, can hardly "laim a time." The other evening the mother wanted the daughter to go to bed. "Come, Ethel," said she, persuadrely; "if you'll go to bed like a good girl, I'll undress you and sing you to sleep myself?" "On, no, maxima, the daughter hastened to reply. "You can undress the if you like, but please let nurse do the singing."

There were a lot of people thought that we had been wrong in advising parchases of wheat; they didn't seem to understand that we advertise for wheat business just as a flour nerchant advertises for flour purchasers, or a Dry Goods merchant for Bry Goods purchasers, or a Bost and Shoe Dealer does for purchasers of shoes. Do you "feel sore" at your shoe dealer when shoes go lower after you buy? We won't try to "sing you a song," but we want your wheat business, and we think there is money in it if you buy it around prepent prices. Write for our

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Loans made on real estate and other approved securities at current rates of interest.

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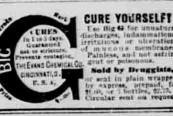
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Bank officers still professed their inabil-

finance bill, which how seems lately to-conacted with the passage of a compara-tively short space of time.

A very large number of railway traffic returns for various periods were submitted over the holidays, and almost without ex-

shares and the Pacifics and Southern stocks were also well supported. Among the specialities, Consolidated Gas advanced sharply on the common belief that an end of the protracted rate war is near at hand. of the protracted rate war is hear at hand.
All the local traction issues were also
strong, and in the industrial quarter there
were pronounced advances in Sugar Refining, American Tobacco, Federal Steel, Na-

London had only a small influence on the Corrected dally by W. B. Hibbs & Co.,

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